

TOWN OF GRAFTON - 2018 APPROVED BUDGET

INCOME / EXPENSE	2018 APPROVED BUDGET	2015 APPROVED BUDGET	2016 APPROVED BUDGET	2017 APPROVED BUDGET
General Property Taxes (Levy)	\$ 1,408,007.86	\$ 1,462,322.00	\$ 1,380,707.35	\$ 1,397,013.12
Property Tax Lottery Credit	\$ 25,000.00	\$ 26,500.00	\$ 27,500.00	\$ 25,000.00
General Taxes	\$ 29,300.00	\$ 33,380.00	\$ 33,300.00	\$ 32,400.00
Grants/State Aid	\$ 180,971.67	\$ 168,787.53	\$ 168,320.19	\$ 172,804.82
Building Inspection	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Licenses, Fees, and Permits	\$ 68,880.00	\$ 61,500.00	\$ 68,250.00	\$ 67,800.00
Charge for Services	\$ 650.00	\$ 725.00	\$ 775.00	\$ 675.00
Misc Revenue	\$ 9,803.00	\$ 6,802.07	\$ 7,492.07	\$ 7,378.00
OME	\$ 1,732,612.53	\$1,770,016.60	\$1,696,344.61	\$1,713,070.94
General Government	\$ 356,677.54	\$ 345,839.00	\$ 350,689.00	\$ 351,367.54
Public Safety	\$ 327,713.60	\$ 358,313.60	\$ 354,263.60	\$ 354,263.60
Public Works & Prof. Services	\$ 996,788.00	\$ 873,510.40	\$ 944,475.00	\$ 960,070.00
Principle Debt / Payment Expense	\$ -	\$ 151,627.24	\$ -	\$ -
Other Expenses	\$ 47,350.00	\$ 34,800.00	\$ 46,400.00	\$ 46,900.00
Interest Expense	\$ -	\$ 4,694.15	\$ -	\$ -
ENSE	\$ 1,728,529.14	\$1,768,784.39	\$1,695,827.60	\$1,712,601.14
ING INCOME	4,083.39	1,232.21	517.01	469.80

Assessed Valuation for THIS year (2017)*	\$586,247,004.00
Assessed Valuation for LAST year (2016)	\$548,788,175.00
Change in Valuation - Total Amount	\$37,458,829.00
Percent change in Valuation	6.38959837%

*Number comes from Preliminary Statement of Assessment

*NOW Includes Manufacturing Numbers from 2017 - FINAL SOA

*2017 Revaluation Efforts Impact Assessed Valuation

ALLOWABLE 2017 Payable 2018 TG Levy	\$1,408,915.00
<i>(includes adjustments on Levy Limit Worksheet)</i>	
Less the 2018 Computer Aid	\$907.14
APPROVED 2017 Payable 2018 TG Levy	\$1,408,007.86
ASSOCIATED 2017 Payable 2018 TG Rate	\$2.4017

PREVIOUS YEAR ADOPTED LEVY (2016 payable 2017)	\$1,397,013.12
PREVIOUS YEAR RATE (2016 payable 2017)	\$2.5456
RATE INCREASE (AMOUNT)	-\$0.1439
RATE INCREASE (PERCENTAGE)	-5.65%
LEVY INCREASE (PERCENTAGE)	0.79%